



Vandana Knitwear Limited

(formerly known as Trendy Knitwear Limited) CIN : L18101RJ1995PLC072122
Bhandari Plaza, 2nd Floor, Opp. Nagar Parishad, Rajendra Marg Road, Bhilwara Rajasthan - 311001 I : Tel : 01482 - 297961

VANDANA KNITWEAR LIMITED						
CIN: L18101RJ1995PLC072122						
Statement of Un-Audited Financial Results for the Quarter & Six Months ended 30th September, 2022						
Particulars	Quarter Ended			Six Months Ended		For the year ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	6131525	3867000	82844	9998525	151794	2,71,60,787
II. Other income	1642890	631500	477057	2274390	608307	46,01,672
III. Total Revenue (I + II)	7774415	4498500	559901	12272915	760101	31,762,459
IV. Expenses:						
Cost of materials consumed	0	0	0	0	0	
Purchases of Stock-in-Trade	8104862	5313010	0	13417872	0	2,58,00,857
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(1926040)	(1428834)	0	(3354874)	0	10,35,206
Employee benefits expense	307500	232500	132500	540000	215000	13,30,000
Finance Costs	2074	155	16432	2229	16432	18,683
Depreciation and amortization expense	0	0	0	0	18650	83,570
Other expenses	935688	92380	161599	1028068	168139	2,355,268
Total expenses	7424084	4209211	310531	11633295	418221	30,623,584
V. Profit before exceptional items and tax (III - IV)	350331	289289	249370	639620	341880	11,38,875
VI. Exceptional items						
VII. Profit before exceptional items and tax (V - VI)	350331	289289	249370	639620	341880	11,38,875
VIII. Tax expense:						
(1) Current tax	91086	75215	63165	166301	86598	301,848
(2) Deferred tax	0	0	0	0	0	(9,323)
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	259245	214074	186205	473319	255282	846,350
X. Profit/(loss) from discontinuing operations	0	0	0	0	0	0
XI. Tax expense of discontinuing operations	0	0	0	0	0	0
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0	0	0	0	0	0



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XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	259245	214074	186205	473319	255282	846,350
XVI. Earnings per equity share:	10,69,85,070	10,69,85,070	10,69,85,070	10,69,85,070	10,69,85,070	10,69,85,070
(1) Basic	0.002	0.002	0.002	0.004	0.003	0.0079
(2) Diluted	0.002	0.002	0.002	0.004	0.003	0.0079

Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Six Month ended on 30th September, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 01st November, 2022
2. The Limited Review of Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2022 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Knitting Job work as per IND AS 108 Operation segments.

For Vandana Knitwear Limited



Naresh Kumar Gattani

Managing Director

Date: 01/11/2022

Place: Bhilwara

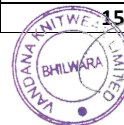


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VANDANA KNITWEAR LIMITED

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 30-09-22 (UNAUDITED)	AS AT 31-03-2022 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant, Equipment	5,48,413	5,48,413
(b) Capital Work-in-progress		
(C) Other Intangible Assets		
(d) Financial Assets		
(1) Investments		
(ii) Loan /Advances/Deposits		
(iii) Other Financial Assets		
Total Non-Current Assets	5,48,413	5,48,413
Current Assets		
(a) Inventory		
(b) Financial Assets		
(i) Investment	0	0
(ii) Trade Receivables	22,72,918	14,28,276
(iii) Cash and Cash equivalents	3,83,003	35,743
(iv) Bank bal other than (iii)above	1,40,750	1,92,293
(v) Loans & advance	13,67,92,616	147,194,282
(c) Deferred Tax Assets (Net)	9323	9,323
(d) Other Current Assets	3,843,143	685,043
Total Current Assets	143,441,753	149,544,960
Total Assets	143,990,166	150,093,373
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	106,985,070	106,985,070
(b) Reserves	5,380,354	4,907,035
Total Equity	112,365,424	111,892,105
Liabilities		
Non-Current Liabilities		
(a) Borrowings	24,926,354	3,57,62,743
(b) Other current Liabilities (net)	63,146	10,09,333
(c) Trade Payables	64,68,941	11,27,344
(d) Provisions	1,66,301	3,01,848
(e) Other Current Liabilities	0	0
Total Current Liabilities	31,624,742	38,201,268
Total Equity and Liabilities	143,990,166	150,093,373



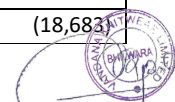


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STATEMENT OF CASH FLOW

Particulars	AS AT 30/09/2022	AS AT 31-03-2022
	(Unaudited)	(Audited)
Cash flow from operating activities		
Profit before tax	6,39,620	1,138,875
Adjustments to reconcile profit for the year to net cash flows		
Depreciation and amortization expense	-	83,570
Bad debts written off		
Provision for doubtful debts		
Loss/(profit) on sale of assets (net)		
Net gain on foreign exchange fluctuations (unrealized)		
Share based compensation expense		
Interest and Finance Charges	2,229	18,683
Business Income		
Interest on Deposits	(2,274,390)	(4,601,672)
Operating profit /(Loss) before working capital changes	(1,632,541)	(3,360,544)
Movements in working capital:		
(Increase)/ Decrease in trade receivables	(8,44,642)	(1,428,276)
Decrease/(increase) in inventories	(3,354,874)	1,035,206
(Increase) on other non –current assets		
Increase other Current assets	196,775	(495,046)
Short Term loans & Advances	10,401,666	(66,231,399)
Other Current Liabilities	(946,187)	1,009,333
Trade Payables	5,341,597	1,127,344
Cash generated from operations	9,161,794	(68,343,382)
Taxes paid (net of refunds)	(301,848)	(7,042)
Net cash flow generated from operating activities	8,859,946	(68,350,424)
Cash flow from investing activities		
Sale (Purchase) of Fixed Assets: Net		
Purchase / Sale of Investment		
Investment in bank deposits		
Increase / Decrease of Loan	-	-
Increase / Decrease in non-current Assets	-	7,900,000
Increase / Decrease in non-current Investments	-	19,100,000
Interest received	2,274,390	4,601,672
Net cash flow used in investing activities	2,274,390	31,601,672
Cash flow from financing activities		
Proceeds from issuance of shares	-	-
Proceeds from borrowings	(10,836,390)	35,762,743
Interest Paid & Finance Charges	(2,229)	(18,683)





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Proceeds from short-term borrowings		
Interest income		
Dividend paid on equity shares including tax thereon		
Net cash flow generated from financing activities	(10,838,619)	35,744,060
Net increase/(decrease) in cash and cash equivalents	295,717	(1,004,691)
Cash and cash equivalents at the beginning of the year	228,036	1,232,727
Cash and cash equivalents at the end of the year	523,753	228,036
Components of cash and cash equivalents:		
Cash on hand	383,003	35,743
Balances with banks	140,750	192,293
Total Cash and Cash equivalent	523,753	228,036





Limited Review Report

Review Report to the Board of Directors,
VANDANA KNITWEAR LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VANDANA KNITWEAR LIMITED** (the "Company") for the 2nd quarter ended September 30th, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019, dated 29-03-2019. (The Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/CMD1/44/2019, is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to the attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The accompanying INDAS financial results and other financial information for the corresponding quarter ended 30-09-2022, have been subject to a limited review or audit and based on the information compiled by Management and have been taken on record by the Board of Directors.

For S. N. KABRA AND CO.
Chartered Accountants
Firm's Regn. No. 003439C



Membership No. 072497
UDIN : 220724978BPWYM2073

Date: 01-11-2022
Place: Indore