

Trendy Knitwear Limited

Annual Report and Accounts

2009-10

BOARD OF DIRECTORS AND MANAGEMENT EXECUTIVES as on 25th August 2010

- | | |
|----------------------------|---|
| 1. Mr. BABU LAL JAIN | Executive Director |
| 2. Mr. PRAMOD GADIA | Independent Director |
| 3. Mr. JAI PRAKASH JAGETIA | Independent Director |
| 4. Mr. Mukesh Gadiya | Independent Director |
| 5. Mr. Satyanarayan Gadiya | Proposed Independent Director to be
Appointed in Ensuing Annual General
Meeting |
| 6. Mr. Pradeep Jain | Proposed Independent Director to be
Appointed in Ensuing Annual General
Meeting |

TEAM OF EXECUTIVES AS ON 25th August 2010

AUDIT COMMITTEE

- | | |
|-------------------------|----------------------|
| Mr. BABU LAL JAIN | Executive Director |
| Mr. PRAMOD GADIA | Independent Director |
| Mr. JAI PRAKASH JAGETIA | Independent Director |

SHARE TRANSFER / INVESTOR GRIEVANCES REDRESSAL COMMITTEE

- | | |
|-------------------------|----------------------|
| Mr. BABU LAL JAIN | Executive Director |
| Mr. PRAMOD GADIA | Independent Director |
| Mr. JAI PRAKASH JAGETIA | Independent Director |

REMUNERATION COMMITTEE

- | | |
|-------------------------|----------------------|
| Mr. PRAMOD GADIA | Independent Director |
| Mr. JAI PRAKASH JAGETIA | Independent Director |
| MR. MUKESH GADIYA | Independent Director |

CHIEF FINANCIAL OFFICER

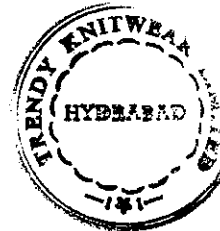
- | | |
|-------------------|--------------------|
| Mr. BABU LAL JAIN | Executive Director |
|-------------------|--------------------|

AUDITORS

M/s. S. N. KABRA & Co. (Chartered Accountants)
207 'C' Block Silver Mall, R.N.T. Marg, Indore, Madhya Pradesh – 452 001

REGISTERED OFFICE

62, M.G.Road, Secundrabad, Hyderabad-500003
Tel. 9323727379



PERFORMANCE HIGHLIGHTS:

FINANCIAL PERFORMANCE AND HIGHLIGHTS:

The gross sales and other income for the financial year under review were Rs. 15,04,901/- against 8,57,512/- for the previous financial year registering an increase. The PROFIT before tax (after interest and depreciation charges) of Rs. 3,50,977/- as against Profit OF Rs. 103933/- for the previous year and PROFIT after tax of Rs. 2,35,977/- as against Profit OF Rs. 63,433/- for the previous year.

DIVIDEND

Yours directors do not recommend any dividend for the year.

FABRICS AND APPAREL, RAYON

The gross sales and other income for the financial year under review were Rs. 15,04,901/- against 8,57,512/- for the previous financial year registering an increase. the company is planning to take step ahead towards fulfilling customer's need.



Trendy Knitwear Limited

62, M. G. Road, Secunderabad, Hyderabad -500 003

NOTICE

NOTICE is hereby given that the Fifteenth Annual General Meeting of the members of TRENDY KNITWEAR LTD. will be held at their registered office at 62,M.G.ROAD,SECUNDERABAD, HYDERABAD-500003 on 30th September 2010 at 11.00 a.m., to transact with or without modifications as may be permissible the following businesses:

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2010 and the Profit & Loss Account for the year ended on that date, together with the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Jai Prakash Jagetia, who retires by rotation, but being eligible offers himself for reappointment.
3. To appoint a Director Shri Satyanarayan Gadia, who being eligible offers himself for appointment.
4. To appoint a Director Shri Pradeep S. Jain, who being eligible offers himself for appointment.
5. To appoint M/s S. N. Kabra & Co., Chartered Accountants as a Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting and to fix their remuneration.



By Order of the Board
For TRENDY KNITWEAR LIMITED

Agreed 25/8/10

Chairman

Place: Hyderabad
Dated 25th August 2010

Trendy Knitwear Limited
62, M. G. Road, Secundrabad, Hyderabad -500 003

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of him/her and the proxy need not be a member of a company. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before commencement of the Meeting.
2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members are requested to bring their Attendance Slip along with their copy of the Annual report to the Meeting.
4. Members desiring any information as regards the accounts are requested to write to the Company at least ten days prior to the date of meeting to enable the Management to keep the information ready at the meeting.
5. All the documents referred to in the Notice and Explanatory Statement will be available for inspection by the Members at the Registered and Corporate Office of the Company between 10.30 A.M. and 12.30 P.M. on all working days from the date hereof up to the date of Meeting
6. Additional information pursuant to Clause 49 of the Listing Agreement with stock Exchange regarding the Directors who are proposed to be reappointment at the Annual general meeting are provided in the Report of corporate Governance forming part of the Annual report.
7. Register of Members and Transfer Books will remain closed from 24th September 2010 to 30th September 2010 (both days inclusive).
8. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates for their doing the needful.
9. Members are requested to notify change in address, if any, immediately quoting their folio numbers.

Place: Hyderabad
Dated 25th August 2010



By Order of the Board
For TRENDY KNITWEAR LIMITED

[Handwritten signature]

Chairman

Trendy Knitwear Limited

62, M. G. Road, Secundrabad, Hyderabad -500 003

DETAILS OF DIRECTOR SEEKING APPOINTMENT / REAPPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

(Pursuant to Clause 49 of the Listing Agreement)

Name Of Director	Jai Prakash Jagetia	Shri Satyanarayan Gadiya	Shri Pradeep S. Jain
Date Of Appointment	15.10.2003	30 th September 2010	30 th September 2010
Qualification	B.Com	B.Com, FCA	B.Com
Expertise in specific Area	Textile, Finance & trading etc.	Finance, Accounts & Marketing	Finance, Accounts & Marketing
Directorship in other Public Limited Company	No	No	No
Membership in Committees in other Public Limited	No	No	No



Trendy Knitwear Limited

62, M. G. Road, Secundrabad, Hyderabad -500 003

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their Fifteenth Annual Report and Audited Statement of Accounts of the Company for the year ended on March 31, 2010.

1. FINANCIAL PERFORMANCE:

	(Amount) Rs. 2009-2010	(Amount) Rs. 2008-2009
Profit before depreciation and interest	350977	103933
Less: Depreciation	Nil	Nil
Less: Interest & Finance Charges	Nil	Nil
Profit/(loss) before tax	350977	103933
Less: Current Tax	115000	40000
Less: Deferred Tax/(Assets)	Nil	Nil
Less: Fringe Benefit Tax	Nil	500
Profit/(Loss) after taxation	235977	63433
Balance B/f from Last Year	(4086661)	(4150094)
Add: Excess / (Short) Provision for taxation for Earlier year written back	Nil	Nil
Balance carried forward	(3850684)	(4086661)

2. DIVIDEND:

Due to having accumulated losses of the Company Yours directors do not recommends any dividend for the year.

3. FINANCIAL PERFORMANCE AND HIGHLIGHTS:

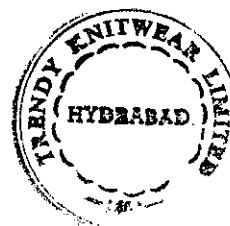
The gross sales and other income for the financial year under review were Rs. 15,04,901/- against 8,57,512/- for the previous financial year registering an increase. The PROFIT before tax (after interest and depreciation charges) of Rs. 3,50,977/- as against Profit OF Rs. 103933/- for the previous year and PROFIT after tax of Rs. 2,35,977/- as against Profit OF Rs. 63,433/- for the previous year.

4. OPERATION PLANS:

The gross sales and other income for the financial year under review were Rs. 15,04,901/- against 8,57,512/- for the previous financial year registering an increase. the company is planning to take step ahead towards fulfilling customer's need.

5. ENVIRONMENT AND POLLUTION CONTROL:

The term relating to compliance with all relevant statutes relating to the environment and pollution control in the area of environment are not applicable.



6. STATUTORY AUDITORS:

M/s. S. N. Kabra & Co. Chartered Accountants, being eligible for re-appointment. Members are requested to appoint the Auditors for the current year and fix their remuneration.

7. AUDITORS' REPORT:

The Auditors' Report to the Shareholders does not contain any reservation, qualification or adverse remark.

8. PUBLIC DEPOSITS:

There are no Outstanding deposits in terms of the companies (Acceptance of Deposits) Rules, 1975.

9. BUSINESS:

The gross sales and other income for the financial year under review were Rs. 15,04,901/- against 8,57,512/- for the previous financial year registering an increase. the company is planning to take step ahead towards fulfilling customer's need.

10. DIRECTORS

Presently as on 25th August 2010 there are 4 (Four) directors on the Board of Directors of the Company. By the terms of Articles of Association, Mr. Jai Prakash Jagetia was liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for reappointment.

On 12th July 2009 Mr. Pramod Gadia was appointed as Independent Non Executive Director.

In the ensuing Annual General Meeting to be held on 30th September 2010 Mr. Satyanarayan Gadiya and Mr. Pradeep Jain are proposed to be appointed as Independent Non Executive Director.

On 20th July 2009 Mr. Sanjay Jain, Independent Non Executive Director of the Company resigned.

The Directors place on record their sincere appreciation to Mr. Sanjay Jain for the valuable services and contribution rendered to the Company during his tenure as director of the Company.

11. DIRECTOR'S RESPONSIBILITY STATEMENT:

As stipulated in Sections 217(2AA) of the Companies Act, 1956, your Directors subscribe to the "Director's Responsibility Statement" and confirm that:-

- 1) In preparation of the annual accounts, the applicable Accounting Standards have been followed along with proper explanation relating to the material departures;
- 2) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review;
- 3) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- 4) The Directors have prepared the annual accounts for the year ended March 31, 2010, on a going concern basis.



12. CODE OF CONDUCT COMPLIANCE

Pursuant to Clause-49 of the Listing Agreement, the declaration signed by the Managing Director affirming compliance with the Code of Conduct by the Director's and senior management personnel, for the financial year 2009-10 is annexed and forms part of the Directors and Corporate Governance Report.

13. CORPORATE GOVERNANCE:

Report on Corporate Governance as required under Clause-49, of the Listing Agreement with the Stock Exchanges, forms part of the Annual Report.

A Certificate from the Auditors of the Company M/s. S. N. Kabra & Co., Chartered Accountants, confirming compliance with the conditions of Corporate Governance as stipulated under the aforesaid Clause-49, and Management Discussion and Analysis forms part of the Annual Report.

14. MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT:

Report on Corporate Governance as required under Clause-49, of the Listing Agreement with the Stock Exchanges, forms part of the Annual Report.

15. CASH FLOW ANALYSIS:

In conformity with the provisions of clause 32 of the Listing Agreement the Cash Flow Statement for the year ended March 31, 2010 is annexed hereto.

16. PARTICULARS OF EMPLOYEES:

As there were no employees throughout the year under review who were in receipt of remuneration exceeding Rs. 2, 00,000/- per month. Hence, no statement is attached herewith as required in terms of section 217(2A) of the Companies Act, 1956.

17. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:-

In terms of Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, on conservation of energy and technology absorption are not applicable hence no disclosure is being made in this regard.

During the year, there were no foreign exchange earnings and outgo.

18. CHANGE IN ADDRESS OF REGISTERED OFFICE OF THE COMPANY

During the year under review the Company has changed its registered office address to "62, M.G.ROAD, SECUNDERABAD, HYDERABAD-500003" for its administrative convenience.

19. ACKNOWLEDGEMENTS

Your Directors would like to place on record their sincere thanks to the Company's clients, vendors, investors and bankers for their continued support to the Company during the year.

Date: 25th August 2010

Place: Hyderabad



By Order of the Board
For TRENDY KNITWEAR LIMITED

Director

Director

Trendy Knitwear Limited

62, M. G. Road, Secundrabad, Hyderabad -500 003

MANAGEMENT DISCUSSION AND ANALYSIS

OVERVIEW

The gross sales and other income for the financial year under review were Rs. 15,04,901/- against 8,57,512/- for the previous financial year registering an increase. the company is planning to take step ahead towards fulfilling customer's need.

INDUSTRY STRUCTURE & DEVELOPMENT:

Though the global economy seems to be coming out of the crisis, recovery may be unsteady for a while. The continuous improvement and investment in weaving and processing will help to meet the demand of quality textiles, which will give an edge to the Indian textile industry over competitors.

OPPORTUNITIES AND THREATS:

A stronger economy and brighter sentiment holds out optimism for the order flow as a general feeling of buoyancy prevails. However, the increase in prices of cotton is a matter of concern.

SEGMENTAL REVIEW AND ANALYSIS AND OUTLOOK:

The gross sales and other income for the financial year under review were Rs. 15,04,901/- against 8,57,512/- for the previous financial year registering an increase.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUANCY

The Company is committed to maintaining an effective system of internal control for facilitating accurate, reliable and speedy compilation of financial information, safeguarding the assets and interests of the Company and ensuring compliance with all laws and regulations.

The Company has an Internal Audit Department to monitor and review all transactions independently. It reports directly to the Audit Committee, on quarterly basis. The Audit Department conducts audit of all key business areas as per the predrawn audit plan. All significant audit observations and follow up actions are reported to the Audit Committee along Internal Audit reports and management's responses/replies. The minutes of Audit Committee are reviewed by the Board for its suggestions/ recommendations to further improve the internal control systems.

The Audit Committee periodically reviews audit plans, observations and recommendations of the internal audit department as well as external auditors with reference to significant risk areas and adequacy of internal controls.

CAUTION STATEMENT

Investors are cautioned that this discussion contains statements that involve risks and uncertainties. Words like anticipate, believe, estimate, intend, will, expect and other similar expressions are intended to identify such forward looking statements. The Company assumes no responsibility to amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events. Besides, the Company cannot guarantee that these assumptions and expectations are accurate or will be realized and actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements.

Date: 25th August 2010
Place: Hyderabad



By Order of the Board
For TRENDY KNITWEAR LIMITED

Director Director

Prakash Kumar

Trendy Knitwear Limited

62, M. G. Road, Secundrabad, Hyderabad -500 003

REPORT ON CORPORATE GOVERNANCE

In compliance with the Corporate Governance requirements as stipulated in Clause 49 of the Listing Agreement with the Stock Exchanges a report on Corporate Governance is set out below.

(A) CORPORATE GOVERNANCE PHILOSOPHY

We stand committed to good Corporate Governance – transparency, disclosure and independent supervision to increase the value to the stakeholders. The Company is committed to transparency in all its dealings and places high emphasis on business ethics.

(B) BOARD COMPOSITION AND PARTICULARS OF DIRECTORS

The Composition of the Board of Directors of the Company is governed by the provisions of the Companies Act 1956, the Articles of Association of the Company and clause 49 of Listing Agreement with the Stock Exchanges.

The Board has a current strength of four directors with a combination of executive and non-executive directors.

SR. NO	NAME OF THE DIRECTOR	CATEGORY OF THE DIRECTORS	NO. OF OUTSIDE DIRECTORS HELD	No. of other Board Committee(s) of which he is a member	No. of Other Board Committee(s) of which he is a Chairman
1	Babulal Jain	Executive Director	Nil	Nil	Nil
2	Pramod Gadia	Independent and Non Executive Director	Nil	Nil	Nil
3	Jai Prakash Jagetia	Independent and Non Executive Director	Nil	Nil	Nil
4	Mr. Mukesh Gadiya	Independent and Non Executive Director	Nil	Nil	Nil

Mr. Satyanaryan Gadiya and Mr. Pradeep Jai are Proposed Independent Director to be appointed in Ensuing Annual General Meeting

The Directors of the Company are eminent personalities with varied knowledge and experience in manufacturing, marketing, finance, banking, legal, management and commercial administration. The Board meets as often as required being not less than 4 times in a year.

NUMBER AND DATES OF THE BOARD MEETINGS AND ATTENDANCE OF DIRECTORS:

- (i) The members of the Board have been provided with the requisite information mentioned in the listing agreement well before the Board Meetings.



(ii) Eight Meetings of the Board of Directors were held during the year ended March 31, 2010. These were held on:- 1) 27th April 2009 2) 10th July, 2009 3) 12th July, 2009 4) 20th July, 2009 5) 27th July 2009 6) 04th September, 2009, 7) 28th October, 2009 8) 28th January 2010

(iii) The attendance recorded for each of the Directors at the Board Meetings during the year ended on March 31, 2010.

DIRECTORS	No. of Board Meetings attended	Attendance at the last AGM
Babulal Jain	8	Yes
Sanjay Jain	3	No
Jai Prakash Jagetia	8	Yes
Pramod Gadia	6	Yes

AVAILABILITY OF INFORMATION TO THE MEMBERS OF THE BOARD

The Board has complete access to any information within the Company and to any of our employees. At meetings of the Board, it invites the auditors and managers who can provide additional insights into the items being discussed.

The information supplied to the Board meetings include:

- Minutes of Audit Committee and Share Transfer / Investor Grievances Redressal Committee, as well as abstracts of circular resolutions passed.
- General Notice of interest of directors.
- Annual / quarterly budgets, capital budgets and updates.
- Quarterly / half yearly / annual financial results.
- Materially important litigations, show cause notices, demand, prosecution and penalty notices.
- Details of foreign exchange exposure and the steps taken by the management to limit the risks of adverse exchange rate movement.

MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS

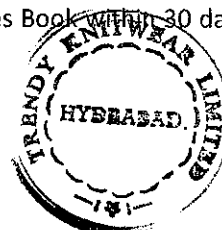
There have been no materially significant related party transactions, pecuniary transactions or relationships between us and our directors, management or relatives of directors except for those disclosed in the financial statements for the year ended on March 31, 2010.

ANNUAL DISCLOSURE OF DIRECTORS' INTEREST AS REQUIRED UNDER SECTION 299 OF THE COMPANIES ACT 1956.

Directors have furnished Notice of Disclosure of interest as required under section 299(1) of the Companies Act, 1956 for the year 2009-10. Any changes in their directorships / interest during the year would be disclosed to the Board as and when such change occurs. The Company maintains Register of Contracts, Companies and Firms in which Directors are interested as provided under section 301(1) of the Companies Act, 1956.

RECORDING MINUTES OF PROCEEDINGS AT BOARD AND COMMITTEE MEETINGS

The Company records the minutes of the proceedings of each Board and Committee meeting. Draft minutes are circulated to all the members of the Board / Committee for their comments. The finalized minutes of proceedings of a meeting are entered in the Minutes Book within 30 days from the conclusion of that meeting.



BOARD COMMITTEES

Presently, the Board has three committees: the Audit Committee, Share Transfer / Investor Grievances Redressal Committee and Remuneration Committee. The Audit Committee consists Three Directors, whereas Share Transfer / Investor Grievances Redressal Committee also consist of Three directors. Normally, the committees meet four times in a year, once in each quarter. The minutes of these committee meetings are submitted to the Board for approval / confirmation.

Audit Committee

The Audit Committee comprises two independent non executive directors and One Executive Director, namely:

- | | |
|-----------------------------|----------------------|
| (1) Mr. Babu Lal Jain | Executive Director |
| (2) Mr. Pramod Gadia | Independent Director |
| (3) Mr. Jai Prakash Jagetia | Independent Director |

Each member of the Audit Committee is able to read and understand fundamental financial statements as required under clause 49 of the Listing agreement. The Chairman of the Audit Committee is a financial expert, as specified under clause 49 of the Listing Agreement.

Mr. Pramod Gadia is the Chairman of the Audit Committee. The primary objective of the Audit Committee is to monitor and provide supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency, integrity and quality of financial reporting. The Committee oversees the work carried out in the financial reporting process by the management, the head of internal audit team and the statutory auditors and notes the process and safeguards employed by them.

Audit Committee Attendance:

Five Audit Committee meetings were held during the financial year 2009-10. These Meeting were held on 27th April 2009, 27th July 2009, 04th September, 2009, 28th October, 2009, 28th January 2010

Members	No. of Meeting Held	Attended
Mr. Pramod Gadia	4	4
Mr. Babu Lal Jain	5	5
Mr. Jai Prakash Jagetia	5	5
Mr. Sanjay Jain	1	1

Share Transfer / Investor Grievances Redressal Committee:

The Share Transfer / Investor Grievances Redressal Committee are headed by an independent director and consist of the following directors:

Members	Designation
Mr. Pramod Gadia	Independent Non Executive Director
Mr. Babu Lal Jain	Executive Director
Mr. Jai Prakash Jagetia	Independent Non Executive Director

Mr. Babu Lal Jain, Director is the Compliance Officer for the Committee.



The Committee has the mandate to review and redress the shareholder grievances viz. transfer and transmission of shares, non-receipt of annual reports etc., and Redressal thereof.

Share Transfer / Investor Grievances Redressal Committee meetings were held during the financial year 2009-10. These Meeting were held on 27th April 2009, 27th July 2009, 04th September, 2009, 28th October, 2009, 28th January 2010

Members	No. of Meeting Held	Attended
Mr. Pramod Gadia	4	4
Mr. Babu Lal Jain	5	5
Mr. Jai Prakash Jagetia	5	5
Sanjay Jain	1	1

Remuneration Committee

The Remuneration Committee consists of three members as follows

Members	Designation
Mr. Pramod Gadia	Independent Non Executive Director
Mr. Jai Prakash Jagetia	Independent Non Executive Director
Mr. Mukesh Gadia	Independent Non Executive Director

Remuneration of Directors

Rs. 60,000/- paid to Mr. Babulal Jain towards Salary.

INVESTOR COMPLAINT STATUS

The following table shows the nature of complaints / correspondence received from the shareholders / investors during the financial year 2009-10, all of which have been resolved and at the end of year, there were no complaints pending unresolved/ unattended as on March 31, 2010:

Name	No. Of Complaints		
	Received	Resolved	Pending
Director	Nil	Nil	Nil
SEBI	Nil	Nil	Nil
Stock Exchange	Nil	Nil	Nil
Investor Association	Nil	Nil	Nil

GENERAL BODY MEETINGS AND EXTRA ORDINARY GENERAL MEETINGS

Details of last Annual General Meetings and Extra Ordinary General Meetings of the Company are detailed below:

ANNUAL GENERAL MEETINGS

Year	Venue / Location	Day, Date & Time
2008-2009	62, M. G. Road, Secundrabad, Hyderabad- 500003	30 th September 2009 at 11.00 a.m.
2007-2008	7-1-50/B (826), DHARAMKARAM ROAD, AMEERPET, HYDERABAD, 500016	30 th September 2008 at 11.00 a.m.
2006-2007	7-1-50/B (826), DHARAMKARAM ROAD, AMEERPET, HYDERABAD, 500016	29 th September 2007 at 11.00 a.m.



EXTRA ORDINARY GENERAL MEETINGS

Year	Venue / Location	Day, Date & Time
None	N.A.	N.A.

No special resolutions were passed by the members during the above Annual / Extra Ordinary General Meetings:-

DISCLOSURE REGARDING APPOINTMENT / REAPPOINTMENT OF DIRECTORS

According to the Articles of Association, one third of the directors retires by rotation and, if eligible, offers themselves for reappointment at the Annual General Meeting of shareholders.

Mr. Jai Prakash Jagetia will retire at the ensuing Annual General Meeting. The Board has recommended the re-appointment of the retiring director.

MANAGEMENT DISCUSSION & ANALYSIS

The Management Discussion & Analysis is given separately in the Annual Report.

COMPLIANCE WITH NON-MANDATORY REQUIREMENTS OF CLAUSE 49 OF THE LISTING AGREEMENT

Clause 49 of the Listing Agreement requires us to obtain a certificate from either the Auditors or Practicing Company Secretary regarding compliance of conditions of Corporate Governance as stipulated in the Clause and annex the certificate with the Directors' Report. We have obtained a certificate to this effect and the same is given in this Annual Report. The Clause further states that the non-mandatory requirements may be implemented as per the Company's discretion. However, the disclosure of compliance of mandatory requirements and non-compliance of non-mandatory requirements shall be made in the section on Corporate Governance in the Annual Report.

General Shareholders' Information

Annual General Meeting	Fifteen
Day, date and time	Thursday, 30th September 2010 And 11.00 A.M.
Venue	62, M.G. Road, Secunderabad, Hyderabad-500003

Financial Calendar

Indicative calendar of events for the financial year 2010-2011 excluding Extraordinary General Meetings, if any, is as under:

First Quarter Financial Results (June, 2010)	July, 2010
Second Quarter Financial Results (September, 2010)	October, 2010
Third Quarter Financial Results (December, 2010)	January, 2011
Fourth Quarter / Audited Results (March, 2011)	April/September, 2011
AGM for Financial year ended 31 st March 2011	By 30th Sep., 2011



Book Closure

The Company's Register of Members and Share Transfer Books will remain closed for the purpose of Annual General Meeting from 24th September 2010 to 30th September, 2010 (both days inclusive).

Listing on Stock Exchanges

The Company's equity shares are listed at BSE and Addresses of the Stock Exchanges are as follows:-

Bombay Stock Exchange Limited (BSE) Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001, Maharashtra Phones : 91 - 22 - 22721233 / 34 Fax : 91- 22 - 22723677 / 22722082
The Stock Code of the Company's shares BSE – 532090

Registered Office:

62, M.G. Road, Secunderabad, Hyderabad-500003

Corporate Identification Number:

U18101AP1995PLC019777

Stock Market Data

The trading of shares of the Company has been suspended so the terms relating to monthly high and low quotations along with volume of shares traded at BSE are not applicable.

Market Capitalization

The market capitalization of the company as on March 31, 2010 is Rs. Nil.

Shareholding Pattern

Shareholding Pattern of Public and Promoters as on March 31, 2010 is as follows.

S. No.	Category	No. of shares Held	% of share holding
1	Promoters	1690007	15.80
2	Resident Individuals	9008500	84.20
3	Total	10698507	100



Distribution of Shareholding as on March 31, 2010

Sr. No.	No. of Equity Shares held	No. of Folios	No. of Shares	Percentage of Shareholding
1	1 to 100			0
2	101 to 500	6	2900	0.03
3	501 to 1000	11	11000	0.10
4	1001 to 5000	66	318877	2.98
5	5001 to 10000	222	2162200	20.21
6	10001 to 100000	69	3449923	32.25
7	100001 to 500000	21	4193609	39.20
8	500001 & above	1	559998	5.23
	Total	396	10698507	100.00

Share Transfer Process

The Company's shares being in physical form are transferable through the company itself. The shares in physical form are processed by the company and approved by the Share Transfer / Investor Grievances Redressal Committee. Share transfer process is reviewed by the Board on a periodical basis.

The Company Address for Correspondence of all grievances Redressal and any query on Annual Report to Secretarial Department

For queries relating financials:

Secretarial Department
Trendy Knitwear Limited
62, M G Road, Secundrabad, Hyderabad- 500003

By Order of the Board
For TRENDY KNITWEAR LIMITED



Handwritten signature

Place: Hyderabad
Dated 25th August 2010

Chairman

CEO/CFO CERTIFICATION

In accordance with the requirement of Corporate Governance Clause 49 (V) of the listing agreement, the Board of Directors of the Company has been furnished with the requisite certificate from the C.F.O. / C.E.O. of the Company THAT;

- ❖ We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief, we state that:
- ❖ These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ❖ These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- ❖ There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- ❖ We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

Place: Hyderabad

Dated 25th August 2010



अध्यापक 24/08/2010

Babulal Jain

Chief Financial Officer

DECLARATION ON COMPLIANCE OF THE COMPANY'S CODE OF CONDUCT BY THE CFO

The Members

TRENDY KNITWEAR LTD

62, M G. Road, Secundrabad,

Hyderabad, Andhra Prasad – 500 003

This is to confirm that the Company has adopted a code of conduct for its Board members and the senior management personnel.

I confirm that the Company has, in respect of the financial year ended March 31, 2010, received from the members of the Board, a declaration of compliance with the code of conduct as applicable to them.



Handwritten signature of Mr. Babulal Jain

Mr. Babulal Jain

Place Hyderabad

Dated 25th August 2010

S. N. Kabra & Company

CHARTERED ACCOUNTANTS

SATYANARAYAN KABRA
M.Com., F.C.A.

207 'C' Block Silver Mall, R.N.T. Marg
INDORE – 452 001 Ph.: 0731 –2528638
(R) 2556405, 2557978 Mob.: 94250-57065
E – mail : snkabraco2001 @ yahoo.co.uk.

AUDITORS REPORT

TO THE MEMBERS OF
TRENDY KNITWEAR LIMITED

We have audited the attached Balance Sheet of TRENDY KNITWEAR LIMITED, as at 31st March, 2010, the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order;

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of the Books of the Company;
- (iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956;



Agreed 21/03/10

- (v) On the basis of written representations received from the Directors, as on 31st March, 2010, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2010, from being appointed as a director in terms Section 274(1)(g) of the Companies Act, 1956;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with accounting policies & notes to the accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2010;
- (ii) in the case of the Profit and Loss Account, of the loss of the Company for the year ended on that date.

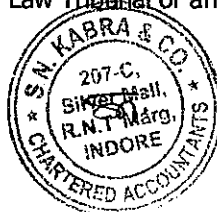
For S. N. Kabra & Co.
(Chartered Accountants)
207-C,
Silver Plaza,
R.N.T. Market,
IN (S.N. Kabra)
Partner
M. No. 072497

गणित 21200-1-17

Place : Hyderabad
Date : 25.08.2010

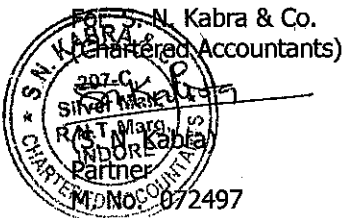
TRENDY KNITWEAR LIMITED
ANNEXURE TO THE AUDITORS' REPORT
(Referred to in paragraph 3 of our report of even date)

- (i) In our opinion and according to the information and explanations given to us, the nature of the Company's business/activities during the year are such that clauses (ii), (vii), (viii), (xiii), (xiv), (xix) and (xx) of CARO 2003 are not applicable to the Company.
- (ii) In respect of its Fixed Assets:
- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) According to the information and explanations given to us, fixed assets of the Company have been physically verified by the Management at the year end which, in our opinion, is reasonable having regard to the size of the Company and the nature of its business. No discrepancies were noticed on such verification;
- (c) The company has not disposed off any fixed assets during the year;
- (iii) In respect of its Inventories:
- (a) As explained to us, the inventories were physically verified by the Management at the end of the year except in case of inventory lying with third parties at reasonable intervals.
- (b) In our opinion and according to information and explanation given to us, the procedures of physical verification of inventory followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business. In case of inventory lying with third parties, confirmations have been obtained for inventory held by them at year end.
- (c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventory and the discrepancies noticed on physical verification between the physical stocks and the books records were not material and have been properly dealt with in the books of account.
- (iv) The company has not taken loans from the parties listed in the register maintained U/s 301 of the companies Act, 1956 and or from companies under the same management as defined under section 370(IB) of the companies Act.
- (v) The company has not granted any loans to companies, firm or other parties as listed in the register maintained under section 301 of the companies Act, 1956 or to the companies under the same management as defined u/s 370(IB) of the companies Act, 1956.
- (vi) In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the company and the nature of its business.
- (vii) (a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements that need to be entered into the Register maintained Under section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of the contracts or arrangements entered in the register maintained under section 301 of the companies Act, 1956 and exceeding the value of rupees 500000 in respect of any party during the year have been made at prices which are reasonable having regards to prevailing market price at the relevant time.
- (viii) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits within the meaning of directives issued by the Reserve Bank of India and the provision of section 58A and 58AA of the Companies Act, 1956 or any other relevant provision of the Act and the rules framed there under. No order has been passed by the Company Law Board or The National Company Law Tribunal or any Court or any other Tribunal.



अमेन 21/11/11

- (ix) (a) On the basis of information available, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Sales Tax, Income Tax, Service Tax, Customs Duty, Excise Duty, Cess and other statutory dues applicable to it though there has been a slight delay in a few cases;
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service Tax, custom duty, excise duty and cess were in arrears as at 31st March, 2010 for a period of more than six months from the date they became payable. There are no dues of income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess which have not been deposited on account of any dispute.
- (x) The company have accumulated losses as at 31st March, 2010 are Rs. 38,50,684/- (P.Y 40,86,661/-).
- (xi) According to the information and explanations given to us, the company has not defaulted in repayment of dues to the bank. The Company has not obtained any borrowings from financial institutions or by way of debentures.
- (xii) In our opinion and according to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) To the best of our knowledge and belief and according to the information and explanations given to us, the Company has not given any guarantees for loans taken by others from banks or financial institutions.
- (xiv) To the best of our knowledge and belief and according to the information and explanations given to us, no term loans were obtained by the company during the year.
- (xv) To the best of our knowledge and belief and the information and explanations given to us, on an overall basis, funds raised on short term basis have prima facie, not been used during year for long term investment no term loan were obtained by the company during the year.
- (xvi) To the best of our knowledge belief and the information and explanations given to us, on an overall basis, funds raised on short term basis have prima facie, not been used during year for long term investment.
- (xvii) According to the information and explanations given to us, the company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xviii) To the best of our knowledge and according to information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.



Signed as per - 1/11

Place : Hyderabad
Date : 25.08.2010

TRENDY KNITWEAR LIMITED

BALANCE SHEET AS AT 31st March, 2010

	Sch.	Year ended 31st March, 2010 (Rs.)	Year ended 31st March, 2009 (Rs.)
SOURCES OF FUNDS			
I. SHARE CAPITAL	"A"	106,985,070	106,985,070
	Total (Rs.)	106,985,070	106,985,070
APPLICATION OF FUNDS			
I. FIXED ASSETS	"B"	103,762	103,762
II. INVESTMENT	"C"	80,525,000	101,050,000
II. <u>CURRENT ASSETS, LOANS AND ADVANCES</u>			
Sundry Debtors	"D"	1,700,272	857,512
Cash & Bank Balances	"E"	29,307	10,601
Loans & Advances	"F"	23,236,303	2,114,162
		24,965,882	2,982,275
<u>Less:</u>			
<u>CURRENT LIABILITIES & PROVISIONS</u>			
Current Liabilities	"G"	2,304,758	1,197,128
Provisions		155,500	40,500
		22,505,624	1,744,647
III. Profit & Loss account		3,850,684	4,086,661
	Total (Rs.)	106,985,070	106,985,070

Significant Accounting Policies & Notes to Accounts "I"

(The Schedules referred to above form an integral part of the Accounts)

As per our report of even date attached
For S. N. Kabra & Co.
(Chartered Accountants)

For and on behalf of the board of directors



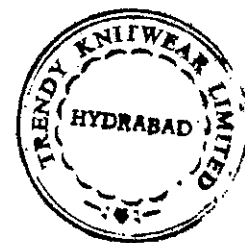
Pramod Kumar
Director

Prakash Kumar
Director

Director

Director

Place: Hyderabad
Date: 25.08.2010



TRENDY KNITWEAR LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

	Sch.	Year ended 31st March, 2010 (Rs.)	Year ended 31st March, 2009 (Rs.)
INCOME			
Sales		918,760	857,512
Other Income		586,141	
	Total (Rs.)	1,504,901	857,512
EXPENDITURE			
Purchases		917,630	725,741
Administrative & Selling Expenses	"H"	236,294	27,838
Depreciation	"B"	-	-
	Total (Rs.)	1,153,924	753,579
PROFIT/(LOSS) BEFORE TAX		350,977	103,933
Less : Provision for Taxation			
Current Tax		115,000	40,000
Deferred Tax		-	-
Fringe Benefit Tax		-	500
PROFIT/(LOSS) AFTER TAXES		235,977	63,433
PROFIT/(LOSS) BROUGHT FORWARD		(4,086,661)	(4,150,094)
BALANCE CARRIED TO BALANCE SHEET	Total (Rs.)	(3,850,684)	(4,086,661)

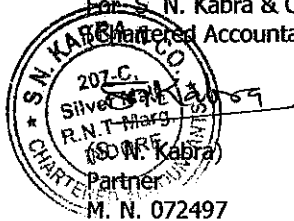
Significant Accounting Policies & Notes to Accounts "I"

(The Schedules referred to above form an integral part of the Accounts)

As per our report of even date attached

For S. N. Kabra & Co.
Chartered Accountants)

For and on behalf of the board of directors



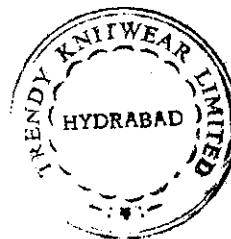
Pranav Gada

Pranav Gada

Director

Director

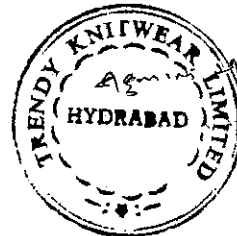
Place: Hyderabad
Date: 25.08.2010



TRENDY KNITWEAR LIMITED

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2010

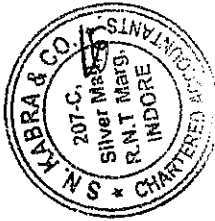
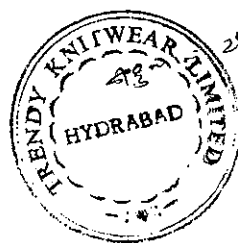
	Year ended 31st March, 2010 (Rs.)	Year ended 31st March, 2009 (Rs.)
<u>SCHEDULE "A" : SHARE CAPITAL</u>		
A. AUTHORISED SHARE CAPITAL		
1,20,00,000 Equity Shares of Rs. 10/- each	120,000,000	120,000,000
B. ISSUED/SUBSCRIBED/PAID UP SHARE CAPITAL		
1,06,98,507 Equity Shares of Rs. 10/- each (Previous year 1,06,98,507 Equity Shares @ 10/- each)	106,985,070	106,985,070
Total (Rs.)	106,985,070	106,985,070
<u>SCHEDULE "C" : INVESTMENT</u>		
Investment	80,525,000	101,050,000
Total (Rs.)	80,525,000	101,050,000
<u>SCHEDULE "D" : Sundry Debtors</u>		
Outstanding over six months	781,512	-
Others debts	918,760	857,512
Total (Rs.)	1,700,272	857,512
<u>SCHEDULE "E" : CASH & BANK BALANCE</u>		
Cash in hand	1,546	10,601
Bank balances	27760.91	
Total (Rs.)	29,307	10,601
<u>SCHEDULE "E" : Loans & Advances</u>		
(Unsecured and considered good)	23,236,303	2,114,162
Total (Rs.)	23,236,303	2,114,162
<u>SCHEDULE "G" : CURRENT LIABILITIES & PROVISIONS</u>		
Current Liabilities	2,304,758	1,197,128
Provisions	155,500	40,500
Total (Rs.)	2,460,258	1,237,628



TRENDY KNITWEAR LIMITED
 SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2010

SCHEDULE "B"
 FIXED ASSETS

Assets	Gross Block			Depreciation			Net Block	
	As at 01-04-2009 Rs.	Additions Rs.	Deduction Rs.	As at 01-04-2009 Rs.	For the Year Rs.	on Deduction Rs.	As at 31-03-2010 Rs.	As at 31-03-2009 Rs.
	Land	103,762	-	-	-	-	-	103,762
Total	103,762	-	-	-	-	-	103,762	103,762
Previous Year	103,762	0	-	-	-	-	103,762	103,762



TRENDY KNITWEAR LIMITED

SCHEDULE ANNEXED TO AND FORMING PART OF THE PROFIT & LOSS AS AT 31st March, 2010

	Year ended 31st March, 2010 (Rs.)	Year ended 31st March, 2009 (Rs.)
SCHEDULE "H" ADMINISTRATIVE & SELLING EXPS.		
Audit Fees	10,000	10,000
Bank Charges	2,239	-
Conveyance	15,745	4,538
Salary	180,000	7,500
Printing & Stationery	2,510	
Rates & Taxes	25,800	
General Expenses		5,800
Total (Rs.)	236,294	27,838



TRENDY KNITWEAR LIMITED
CASH FLOW STATEMENT FOR THE YEARS ENDED 31ST MARCH, 2010

PARTICULARS	2009-2010	2008-2009
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit as per Profit and Loss Account	3 50 977	1 03 933
<u>Adjustments :-</u>		
Depreciation		
Loss on sale of fixed assets		
Dividend Received	-	-
Interest Received	-	-
Interest and Financial Charges		
Preliminary expenses written off		
Operating profit before Working Capital changes	3 50 977	1 03 933
Adjustments for :		
Trade and other Receivables	- 8 42 760	857,512
Loans & Advances	-2 11 22 141	101,050,000
Trade Payables	1222 630)	789,079
CASH FLOW FROM OPERATIONS	(2 03 91 294)	100981 567)
Less : Income Tax paid	1 15 000	40 500
NET CASH FLOW FROM OPERATING ACTIVITIES	(2 05 06 294)	101045 000)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets		
Purchase of Investments		(10 10 50 000)
sale of shares	20525 000)	
Dividend received		
Interest Received		
NET CASH FLOW FROM INVESTMENT ACTIVITIES	2 05 25 000	-10 10 50 000
C CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Tax on Dividend	-	-
Secured Loans		
Redemption of Shares		
Unsecured Loans		
Interest and Financial Charges		
NET CASH USED FROM FINANCING ACTIVITIES		
D NET INCREASE(DECREASE) IN CASH FLOW	18 706	- 5 000
<i>DURING THE YEAR (A +B + C)</i>		
E CASH AND CASH EQUIVALENT AT THE BEGINNING	10 601	15 601
F CASH AND CASH EQUIVALENT AT THE END OF THE	29 307	10 601
G NET CHANGE IN CASH AND CASH EQUIVALENT	18 706	- 5 000

This is the Cash Flow Statement referred to in our report of even date.

For S. N. Kabra & Co.
(Chartered Accountants)

S. N. Kabra

(S. N. Kabra)
Partner
M. N. 72497

For and on behalf of the board of directors

Pramod Kumar

Director

Prakash Kumar

Director



Place: Hyderabad
Date: 25.08.2010

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of
Trendy Knitwear Limited
Hyderabad

We have examined the compliance of Corporate Governance by M/s. Trendy Knitwear Limited, for the year ended on March 31, 2010, as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.


The compliance of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

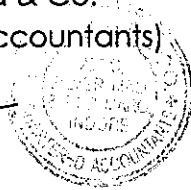
In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that no investor grievances was pending for a period exceeding one month against the Company as per the records maintained by the Share Transfer / Investor Grievances Redressal Committee.

We further state that such compliance is neither an assurance to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For S. N. Kabra & Co.
(Chartered Accountants)


(S. N. Kabra)
Partner



Place : Hyderabad
Date : 25/08/2010

SCHEDULE "1":**STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PARTS OF THE ACCOUNTS:****Basis of Preparation of the Financial Statement:**

The financial Statements are prepared under the Historical Cost Convention on a Going Concern basis.

Revenue Recognition:

The Company generally follows the mercantile system of accounting and recognizes the income and expenditure on an accrual basis except those with significant uncertainties & complies with accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956.

Fixed Assets / Intangible Assets:

Fixed Assets are stated at cost of acquisition. For this purpose, cost includes cost of acquisition and all costs directly attributable to bringing the asset for its present use and condition, including borrowing cost of qualifying assets.

Depreciation:

Depreciation on Fixed Assets is not provided because of the depreciable assets not found in the company.

Taxation:

Provision for taxation provided in accordance with the income tax laws prevailing for the relevant assessment years.

Investments:

Investments are valued at costs unless there is a permanent fall in their value as at the date of Balance Sheet.

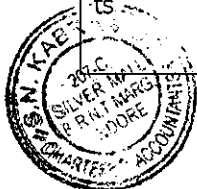
Contingent Liabilities

The liabilities of contingent in nature are not found, hence not provided in the Accounts.

NOTES FORMING PARTS OF THE ACCOUNTS:

1. The Balances of the Sundry Debtors and Sundry Creditors are subject to confirmation.
2. In the opinion of the Board of Directors, all Current Assets, Loans & Advances are expected to realize at least equal to the amount at which they are stated, if realized in the ordinary course of business and provisions of all known liabilities have been adequate made in accounts.
3. There are no amounts payable to any small scale industrial undertaking as identified by the management from the information available with the company and relied upon by the Auditors.
4. Opening stock, Purchases, sales and closing stock in respect of goods

Particulars/ Units	Opening Stock		Purchase		Sales		Closing Stock	
	Qty	Value Rs.	Qty	Value (Rs.)	Qty	Value Rs.	Qty	Value Rs.
Fabric/M	Nil	Nil	7,282	9,17,630/-	7,282	9,18,760/-	Nil	Nil
	(Nil)	(Nil)	(5,950)	(7,25,741)	(5,950)	(8,57,512)	(Nil)	(Nil)



5. Auditor's remuneration

Particulars	2009-2010	2008-2009
Audit Fees	8,000/-	8,000/-
Taxation Matters	2,000/-	2,000/-

6. Remuneration to Directors

Particulars	2009-2010	2008-2009
Remuneration	60,000/-	Nil
Perquisites	Nil	Nil

7. Figures of the previous year have been regrouped, recast and rearranged wherever necessary to make them comparable with those of current year.

For S. N. Kabra & Co.
(Chartered Accountants)
S. N. Kabra
Partner
M. No. 072497

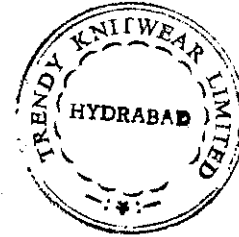
Place: Hyderabad
Date : 25.08.2010

(On behalf of the Board)

Pranay K. Gade

25/08/2010

Director Director



TRENDY KNITWEAR LIMITED

BALANCE SHEET ABSTRACT AND COMPANIES GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

REGISTRATION NUMBER	19777	STATE CODE	01
BALANCE SHEET DATE	31.03.2010		

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN THOUSAND)

PUBLIC ISSUE	NIL	BONUS ISSUE	NIL
RIGHTS ISSUE	NIL	PRIVATE PLACEMENT	NIL

**III. POSITION OF MOBILISATION AND DEVELOPMENTS OF FUNDS
(AMOUNT IN THOUSAND)**

TOTAL LIABILITIES	106,985
TOTAL ASSETS	106,985

SOURCES OF FUNDS :

PAID UP CAPITAL	106,985	SECURED LOANS	NIL
SHARE APPLICATION MONEY	NIL	UNSECURED LOANS	NIL
RESERVES & SURPLUS	NIL		

APPLICATION OF FUNDS :

NET FIXED ASSETS	104	INVESTMENTS	80,525
CAPITAL WORK IN PROGRESS	Nil	MISC. EXPENDITURE	3,851
NET CURRENT ASSETS	22,506	DEFERRED TAX ASSETS	NIL

IV. PERFORMANCE OF COMPANY (AMOUNT IN THOUSANDS)

TURNOVER	1,505	TOTAL EXPENDITURE	1,154
PROFIT BEFORE TAX	351	PROFIT AFTER TAX	236
EARNING PER SHARE RS.	0.02	DIVIDEND RATE %	-

**V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY
(AS PER MONETARY TERMS) :**

ITEM CODE NO. (ITC CODE) : NOT APPLICABLE
 PRODUCT DESCRIPTION : NOT APPLICABLE

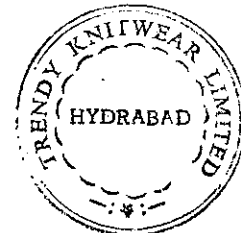


For TRENDY KNITWEAR LIMITED

Pramod Kumar Gati
 Director

Prasanna 29.08.2010
 Director

Place: Hyderabad
 Date: 25.08.2010



Attendance Slip

Members attending the Meeting in person or by Proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the Fifteenth Annual General Meeting of the Company to be held at 11.00 a.m. on 30th September 2010 at Registered Office: 62, M.G.Road, Secunderabad, Hyderabad-500003

Full Name of the Member (in block letters)

Signature

Folio No: _____

Full Name of the proxy (in block letters)

Signature

- Note : 1] Member / Proxy holder wishing to attend the meeting must bring the Attendance Slip to the Meeting.
2] Member / Proxy holder desiring to attend the meeting should bring his copy of the Notice for reference at the meeting.

Proxy

I / We
of in the district of
..... or failing him of
..... in the District of
..... as my / our proxy to attend and vote for me / us and on my / our behalf at the Fifteenth Annual General Meeting of the Company to be held at 11.00 a.m. on 30th September 2010 at Registered Office : 62,M.G.Road,Secunderabad, Hyderabad-500003.

Signed this day of 2010.

Folio No: _____

No. of Shares

This form is to be used _____ **in favour of _____ the resolution. Unless otherwise instructed
**against

The proxy will act as he thinks fit.
** Strike out whichever is not desired.

Re.1
Revenue
Stamp

- Notes: 1] The proxy must be returned so as to reach the Registered Office of the Company. 62, M.G.Road, Secunderabad, Hyderabad-500003, not less than FORTY-EIGHT Hours before the time for holding the aforesaid meeting.
2] Those members who have multiple folios with different joint holders may use copies of this Proxy form.